

**CIP BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION:

27-Jan-11

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Public Works Department

DESCRIPTION: Authorize execution of a construction contract with RGM CONSTRUCTORS, LP, Pflugerville, TX for the Group 30 Street Reconstruction: Oltorf Street East Congress Avenue to IH-35, an ACCELERATE AUSTIN PROJECT in the amount of \$3,558,090.60 plus a \$177,904.53 contingency, for a total contract amount not to exceed \$3,735,995.13.

FINANCIAL INFORMATION:

Project Name:	Street Reconstruction - \$85M
Project Authorization:	2010-2011 Capital Budget
Funding Source:	2006 GO Bonds P1
Fund/Department/Unit:	8601-6207-5101

Total Current Appropriation	\$82,500,000.00
Unencumbered Balance	\$21,913,682.00
Amount of this Action	<u>(\$2,988,796.11)</u>
Estimated Available	<u><u>\$18,924,885.89</u></u>

Ref:

8601-6207-5131

Financial Approval: Jim Nicoletto

Date: December 20, 2010